QUESTIONS AND ANSWERS
with respect to
INVITATION TO BONDOWNERS TO OFFER BONDS FOR PURCHASE
made by
THE NINETEENTH JUDICIAL DISTRICT COURT BUILDING COMMISSION

Louisiana Public Facilities Authority (Nineteenth Judicial District Court Building Project), Series 2021					
Maturity	**CUSIP**	**Principal**	**Coupon**	**Call Date**	**Call Price**
6/1/2031	546399MS2	$ 2,695,000	2.630%	Non-callable	
6/1/2032	546399MT0	$ 2,765,000	2.780%	6/1/2031	100%
6/1/2033	546399MU7	$ 2,840,000	2.880%	6/1/2031	100%
6/1/2034	546399MV5	$ 2,920,000	2.980%	6/1/2031	100%
6/1/2035	546399MW3	$ 3,005,000	3.080%	6/1/2031	100%
6/1/2036	546399MX1	$ 3,100,000	3.180%	6/1/2031	100%
6/1/2042	546399MY9	$ 20,900,000	3.370%	6/1/2031	100%
6/1/2051	546399MZ6	$ 21,145,000	3.550%	6/1/2031	100%
		$ 59,370,000			

PLEASE NOTE THAT THESE QUESTIONS AND ANSWERS ARE PROVIDED TO YOU MERELY AS A SUMMARY, AND REFERENCE SHOULD BE MADE TO THE INVITATIONS DATED NOVEMBER 24, 2026 (THE "INVITATION"). IN THE EVENT OF ANY INCONSISTENCY OR DISCREPANCY BETWEEN THESE QUESTIONS AND ANSWERS AND THE INVITATIONS, THE INVITATIONS SHALL CONTROL. A SUMMARY OF THE KEY TERMS OF THE INVITATIONS IS PROVIDED ON THE BACK COVER OF THESE QUESTIONS AND ANSWERS. ALL CAPITALIZED TERMS USED HEREIN AND NOT OTHERWISE DEFINED SHALL HAVE THE RESPECTIVE MEANINGS SET FORTH IN THE INVITATION.

1. WHY DOES THE COMMISSION WANT TO PURCHASE MY BONDS?

The Commission wishes to increase financial flexibility and expects that purchasing Target Bonds will help to achieve that goal.

2. HOW MANY BONDS DOES THE COMMISSION WANT TO PURCHASE?

The Commission wishes to use up to $10,000,000 of cash to purchase Target Bonds (including Accrued Interest and expenses), but it may accept Offers for a different amount and it is not obligated to accept any Offers for Target Bonds of any CUSIP.

3. WHY DOESN'T THE COMMISSION SIMPLY REDEEM BONDS THAT ARE PRESENTLY CALLABLE?

The Series 2021 Target Bonds are not optionally redeemable at par until June 1, 2031. Bondowners should consult their own financial advisor for information regarding recent market valuations of the Target Bonds.

4. WHAT OTHER ALTERNATIVES DOES THE COMMISSION HAVE FOR THESE BONDS?

The Commission may leave the Target Bonds outstanding to the call date or maturity or could defease their bonds.

5. WHAT IS THE SOURCE OF FUNDS FOR PURCHASING OFFERED BONDS?

The Commission expects to pay for the tender offer with available cash.

6. WHAT PRICE WILL I RECEIVE FOR OFFERING MY BONDS?

The Commission is offering to purchase Target Bonds for cash, at a price determined through the "Modified Dutch Auction" (as described in Answer 8), plus Accrued Interest thereon to, but not including, the Settlement Date.

7. WHAT HAPPENS IF I DON'T OFFER MY BONDS?

You will remain the owner of your Target Bonds, subject to our existing rights to cause the redemption of those Target Bonds. However, you will continue to bear the financial risks associated with the Target Bonds.

8. HOW IS A "MODIFIED DUTCH AUCTION" USED TO SET THE PURCHASE PRICE?

A "Modified Dutch Auction" is the method the Commission will use to set the Purchase Price for Target Bonds of any CUSIP that we elect to purchase.

Under this method, if the Commission decides to buy Target Bonds, we will consider the Offer Prices specified by Bondowners on Competitive Offers, going from lowest to highest, for each CUSIP specified in the Invitation. We will then accept all Noncompetitive Offers (as discussed in Answer 9 and Answer 11) and all Competitive Offers (as discussed in Answer 9) of that CUSIP with Offer Prices at the Purchase Price or lower (as discussed in Answer 16), unless the aggregate principal amount for that CUSIP would be greater than the amount that we wish to purchase, in which case we will accept all Noncompetitive Offers followed by Competitive Offers in order of ascending order, from lowest price to the Commission's established Purchase Price, as outlined more fully in the Invitation.

All Bondowners of a CUSIP whose Offers are accepted by the Commission will receive the same Purchase Price even if that price is higher than a Bondowner's Offer Price on a Competitive Offer. The Commission is not obligated to accept any Offers for any CUSIP. The Purchase Price for one CUSIP may differ from the Purchase Price for any other CUSIP.

Please note that this method applies individually to each CUSIP. If the Commission elects to purchase Target Bonds of a CUSIP, the Commission will determine a single Purchase Price of its choosing for that CUSIP, which Purchase Price may or may not be within the range of Offer Prices for such CUSIP.

9. DO I HAVE TO SPECIFY A PRICE FOR THE BONDS WHEN I OFFER THEM?

No. You have two offer options: either a Noncompetitive Offer or a Competitive Offer. Regardless of which option you choose, if your Offer is accepted, you will get the same Purchase Price as everyone else with the same CUSIP whose Offers are accepted.

The offer process is fairly easy, just keep in mind that you must choose only one of the offer methods described below for any particular portion of Target Bonds being offered:

(a) ***Noncompetitive Offers.*** You offer your Target Bonds but do not name an Offer Price. If the Commission decides to purchase Target Bonds of such CUSIP at a Purchase Price equal to or greater than the lowest Offer Price for any Competitive Offer, then your Target Bonds will be accepted for purchase and you will be paid the Purchase Price, which is the highest (and only price) paid for all Target Bonds of such CUSIP. If the Commission establishes a Purchase Price that is below the lowest Offer Price for any Competitive Offer, or if no Competitive Offers are received, then a mandatory Second Look period will apply. In either case, an initial Noncompetitive Offer remains eligible for acceptance at the announced Purchase Price unless the Bondowner timely withdraws it during the Second Look period. The Bondowner may elect to withdraw its previously submitted Noncompetitive Offer during the Second Look period through the procedures specified in the Notice of Second Look. No affirmative resubmission or confirmation is required for an Offer to remain eligible. The Notice of Second Look will be provided to the Information Services on December 15, 2026), unless the Offer Deadline has been extended. The deadline for any such withdrawal will be 5:00 p.m., New York City time, on December 16, 2026 (the Second Look Amended Offer Deadline), unless further extended. **Noncompetitive Offers that are not timely withdrawn remain effective and eligible for acceptance at the announced Purchase Price**, with first priority within the CUSIP, subject to the applicable purchase amount and proration. Offers timely withdrawn during the Second Look period will not be accepted.

(b) ***Competitive Offers***. You submit your Offer and you name the price you want to be paid. If your Offer Price is at or below the Purchase Price and the Commission decides to purchase Target Bonds of such CUSIP, then your Target Bonds will be accepted for purchase (subject to any acceptance of Target Bonds on a pro rata basis) and you will be paid the Purchase Price for your Target Bonds. Most Competitive Offers are made by large financial institutions and broker-dealers very familiar with the securities market, but that does not mean you cannot use this option. It just means that if you do choose to submit a Competitive Offer, you should be skilled in buying municipal bonds or you should seek professional financial advice. Also, bear in mind that if you submit a Competitive Offer, your Offer could be rejected if it is for an Offer Price higher than what we are willing to accept. If you are interested in submitting a Competitive Offer, give your financial advisor or account executive instructions on how much of and which CUSIPs you want to offer and what price you will accept.

The Commission may, but is not required to, provide Bondowners who submitted Competitive Offers with an Offer Price above the Purchase Price with a "Second Look" to amend their Offers to specify an amended Offer Price at the applicable Purchase Price. If the Commission determines, in its sole discretion, to permit such amendments, via the Second Look process, it will notify the Information Services on December 15, 2026. Bondowners whose Offers were not accepted may amend their Offers to specify the acceptable Purchase Price (without change to the principal amount initially offered) prior to 5:00 p.m., New York City time, on December 16, 2026 (the Second Look Amended Offer Deadline). The Commission may accept for purchase at

the applicable Purchase Price all or any of the Target Bonds offered by such Amended Offers, and if less than all such Target Bonds are accepted for purchase, those accepted for purchase, together with the originally accepted Target Bonds, will be accepted in accordance with "DETERMINATION OF AMOUNTS TO BE PURCHASED."

10. IN WHAT PRIORITY WILL THE COMMISSION ACCEPT OFFERS?

Within each CUSIP for which the Commission elects to purchase Target Bonds, eligible Offers will be considered in the following order:

Priority of Offers
Nineteenth Judicial District Court Building Commission
Offer to Purchase Target Bonds

Highest Priority to Lowest Priority

1	**NONCOMPETITIVE OFFERS**	Valid Noncompetitive Offers, including those that are not withdrawn during the Second Look procedure as outlined in the Second Look.
2	**COMPETITIVE OFFERS AT OR BELOW PURCHASE PRICE**	Initial Competitive Offers with Offer Prices at or below the established Purchase Price, ranked from the lowest to the highest initial Offer Price.
3	**AMENDED COMPETITIVE OFFERS — SECOND LOOK**	Valid amended Competitive Offers submitted during an authorized Second Look at the Purchase Price, ranked from lowest to highest according to their original Offer Prices.

11. IF ALL OFFERS FOR A PARTICULAR CUSIP ARE NONCOMPETITIVE, HOW WILL THE COMMISSION DETERMINE A PURCHASE PRICE?

If the Commission elects to purchase Target Bonds of a CUSIP for which only Noncompetitive Offers have been made, or for which the Purchase Price determined as described in "DETERMINATION OF PURCHASE PRICES BY 'MODIFIED DUTCH AUCTION'" is less than the lowest Offer Price specified by a Competitive Offer for such CUSIP, the Commission will offer a Second Look for Bondowners of such CUSIP. **In either case, an initial Noncompetitive Offer remains eligible for acceptance at the announced Purchase Price unless the Bondowner timely withdraws it during the Second Look period.** The Bondowner may elect to withdraw its previously submitted Noncompetitive Offer during the Second Look period through the procedures specified in the Notice of Second Look. No affirmative resubmission or confirmation is required for an offer to remain eligible. If elected, the Notice of Second Look will be provided to the Information Services on December 15, 2026, unless the Offer Deadline has been extended. The deadline for any such withdrawal will be 5:00 p.m., New York City time, on December 16, 2026 (the Second Look Amended Offer Deadline), unless further extended. Noncompetitive Offers that are not timely withdrawn remain effective and eligible for acceptance at the announced Purchase Price, with first priority within the CUSIP, subject to the applicable purchase amount and proration. Offers timely withdrawn during the Second Look period will not be accepted.

12. IS THE COMMISSION REQUIRED TO ACCEPT OFFERS FOR BONDS?

No. The Commission may decide not to accept Offers for any Target Bonds or we may decide to accept Offers for one or more CUSIPs but not for other CUSIPs.

13. WHEN WILL THE INVITATIONS EXPIRE?

The scheduled Offer Deadline for the Invitation is 5:00 p.m, New York City time, on December 14, 2026. Any termination or extension of the Invitation will be publicly announced by us by making a release to EMMA, the Depository Trust Company ("DTC"), and by posting information to www.globic.com/19thjdc.

14. WILL I PAY ANY FEES OR COMMISSIONS WHEN I OFFER MY BONDS?

You will not pay any fees to us, the Dealer Manager or the Information and Tender Agent. However, if your Target Bonds are held by a broker, dealer, bank or trust company, they may charge you a fee for their services. You should contact them to determine whether they will charge you for processing your Offer.

15. HOW DO I OFFER MY BONDS?

All Bondowners who are not participants in DTC can only make Offers to sell their Target Bonds through the financial institution which maintains the account in which their Target Bonds are held. If you own Target Bonds that are held for you by a broker, dealer, bank, trust company or other institution, you will need to instruct your account executive to Offer your Target Bonds. Your instructions should be given well in advance of the Offer Deadline to provide your financial institution with sufficient time to transmit your Offer to us by the Offer Deadline.

16. HOW IS THE PURCHASE PRICE DETERMINED?

By 5:00 p.m., New York City time, on December 17, 2026 (the Acceptance Deadline), we will announce the Purchase Price for each CUSIP that we have decided to purchase.

If you submitted a Non-Competitive Offer and did not withdraw that Offer prior to the Offer Deadline, or if applicable, the Second Look Amended Offer Deadline, then your bonds may be selected for purchase at the Purchase Price (see Answer 9).

If you submitted a Competitive Offer and your Offer Price is above the Purchase Price, and you did not amend your Offer to the Purchase Price listed in the Notice of Second Look, then your Target Bonds will not be purchased. All Competitive Offers with Prices at or below the Purchase Price may be selected for purchase (see Answer 9).

17. MAY I WITHDRAW MY OFFER?

Yes. You may withdraw your Offer at any time before 5:00 p.m., New York City time, on December 14, 2026 (the Offer Deadline). Offers become irrevocable at 5:00 p.m., New York City time, on the Offer Deadline and may not be withdrawn unless we extend the Offer Deadline for a particular CUSIP and do not announce a Purchase Price for such Target Bonds, in which case all Target Bonds of such CUSIP may be withdrawn at any time prior to the new Offer Deadline. If there is an applicable

Amended Offer Deadline, you may withdraw your Offer for Target Bonds of CUSIPs listed on the Notice of Second Look at any time before 5:00 p.m., New York City time, on the Amended Offer Deadline.

18. IF I WITHDRAW AN OFFER, MAY I REOFFER MY BONDS?

Yes. Properly withdrawn Target Bonds can be reoffered at any time on or prior to 5:00 p.m., New York City time, on the Offer Deadline, or if eligible, during the Amended Offer Deadline, as applicable.

19. HOW DO I ENSURE THAT MY OFFER HAS THE HIGHEST POSSIBILITY OF BEING ACCEPTED?

The best way you can maximize the possibility that your Target Bonds will be accepted for purchase is to submit a Noncompetitive Offer. As discussed in Answer 8, the Commission will purchase all Noncompetitive Offers if it decides to purchase any offered Target Bonds of such CUSIP, subject to the right of the Commission to pro rate such purchases. The Commission will purchase Competitive Offers only to the extent that they are at a price which is at or below the Purchase Price we set, and such purchases will also be subject to pro rating at the option of the Commission.

20. WHAT WILL BE THE FEDERAL INCOME TAX CONSEQUENCES TO ME OF SELLING MY BONDS?

You should consult with your own tax advisor to determine the particular tax consequences of selling your Target Bonds. Bondowners will generally recognize gain or loss on the sale of a Bond in an amount equal to the difference between (a) the amount of cash received for such Bond, other than the portion of such amount that is properly allocable to accrued but unpaid interest, which portion will be treated as tax-exempt interest; and (b) the Bondowner's "adjusted tax basis" for such Bond at the time of such sale. Generally, a Bondowner's adjusted tax basis for a Bond will be equal to the cost of the Bond to such Bondowner, increased by any market discount previously included in income by such Bondowner and reduced by any amortized bond premium. Any gain or loss recognized on a sale of a Bond should be long-term capital gain or loss (subject to the market discount rules discussed below) provided the Bond had been held for more than one year (and the Bondowner is not subject to special tax rules, such as tax-exempt organizations, insurance companies, banks or one of certain other financial institutions).

In the case of a Bondowner who acquired a Bond at a market discount (i.e., at a price that is below the face amount of the Bond by more than a de minimis amount), unless the Bondowner previously has elected to include in income such market discount on an accrual basis, the lesser of (a) the gain recognized upon the sale or redemption, or (b) the portion of the market discount that accrued while the debt instrument was held by such Bondowner will be treated as ordinary income (rather than capital gain) at the time of such disposition. A Bondowner that has elected to include market discount in income annually as such discount accrues will not, however, be required to treat any recognized gain as ordinary income under these rules (and will have a higher adjusted basis in its Target Bonds as a result of such election).

21. MAY I OFFER SOME OF MY BONDS BUT NOT ALL OF THEM?

Yes. Please note that in any event you may only offer Target Bonds of a CUSIP or portions of Target Bonds of a CUSIP in multiples of $5,000.

22. WHEN IS THE EXPECTED SETTLEMENT DATE?

The Settlement Date is expected to occur on December 22, 2026.

23. WHOM SHOULD I CALL IF I HAVE FURTHER QUESTIONS OR NEED ADDITIONAL COPIES OF DOCUMENTS?

Questions or requests for assistance from investors in connection with the Invitation may be directed to the Dealer Manager, Raymond James, at the addresses and phone numbers set forth below. Requests for additional sets of materials may be directed to the Information and Tender Agent at the address and phone number set forth below.

Dealer Manager

RAYMOND JAMES & ASSOCIATES, INC.

Lee Bressler, Managing Director
Telephone: (504) 723-9550
E-mail: lee.bressler@raymondjames.com

Stephanie Ferry, Managing Director
Baton Rouge, Louisiana 70809
Telephone: (225) 337-6700
E-mail: stephanie.ferry@raymondjames.com

Tender Agent

GLOBIC ADVISORS

Attention: Robert Stevens
(212) 227 9699 (rstevens@globic.com)
Document Website: www.globic.com/19thjdc

You should read these Questions and Answers and the Invitation for complete information on the Offer to purchase the Target Bonds.

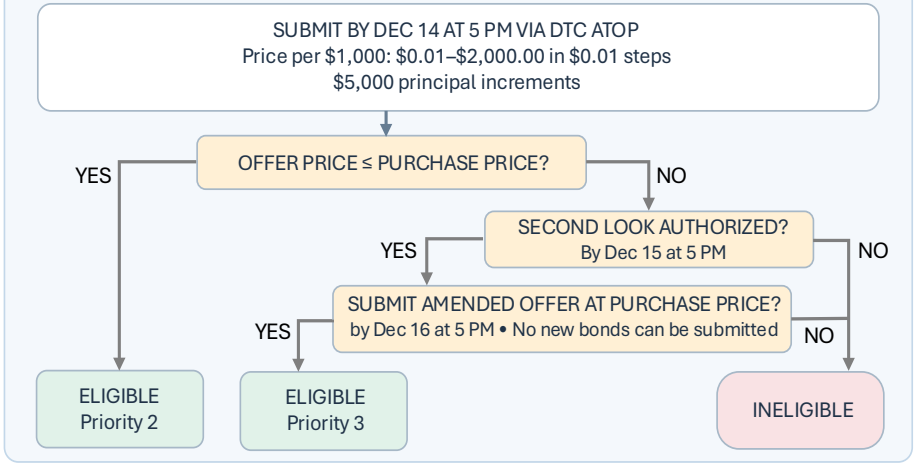
19th JDCBC | DIAGRAM OF MODIFIED DUTCH AUCTION TENDER (for illustration purposes only [1])

INITIAL TRANSACTION TIMELINE*

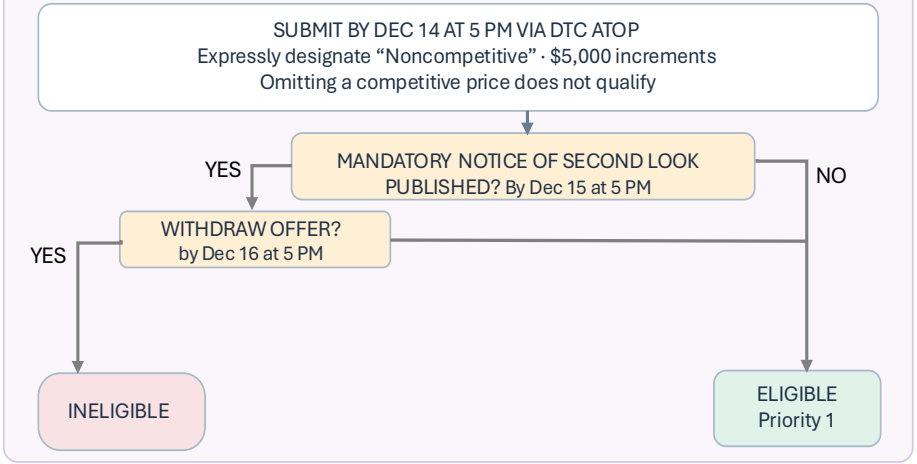
NOV 24	DEC 14 · 5 PM	DEC 15	DEC 16 · 5 PM	DEC 17	DEC 22
Invitation Launch Date	Offer Deadline	Notice of S econd Look **	Second Look Amended Offer Deadline**	Notice of Acceptance for Second Look **	Settlement Date

*May be amended. **If Applicable. Second Look only when mandatory for Noncompetitive Offers or when authorized for Competitive Offers. All times ET.

01 COMPETITIVE OFFER | Minimum price specified
("green" indicates eligible for purchase)



02 NONCOMPETITIVE OFFER | No price specified
("green" indicates eligible for purchase)



COMMISSION SETS ONE PURCHASE PRICE PER CUSIP | May elect not to buy any bonds; accepted offers within a CUSIP receive the s ame price

ACCEPTANCE PRIORITY (BY CUSIP) · Up to $10M aggregate cash consideration, including accrued interest

1) Noncompetitive Offer → 2) Initial Competitive Offer <= Purchase Price (ranked by lowest Offer Price) → 3) Amended Competitive Offer (ranked by lowest original Offer)

Tied marginal offers may be prorated in $5,000 denominations; Commission may reject offers; purchases subject to conditions.

FINAL RESULTS · DEC 17, 5 PM
Accepted principal / price by CUSIP; unaccepted bonds returned per DTC guidelines and protocol; no purchase before final notice

SETTLEMENT EXPECTED · DEC 22
Purchase Price + Accrued Interest; Commission funds DTC, which pays participants

[1] Bondowners must read the Invitation for a full description of the Tender Process.